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NatPower Marine and Athenian Sea Carriers Sign MoU for Shore Power and Electric I-Fuel Charging

NatPower Marine, a leading developer of clean energy infrastructure for the maritime sector, is pleased to announce the signing of a Memorandum of Understanding (MoU) with Athenian Sea Carriers, an industry leading shipping company that manages the fleets owned by the Kyriakou family and is committed to sustainable operations. The MoU outlines a framework for collaboration on the deployment of cold ironing and electric i-fuel charging solutions across multiple port locations.

Under the agreement, both parties will explore the commercial viability of implementing shore power infrastructure, allowing vessels to plug into sustainable grid electricity while at berth, reducing emissions and improving air quality. The initiative also includes future planning for electric i-fuel charging solutions, paving the way for cleaner propulsion technologies.

The collaboration is aligned with Athenian's ambition to lower emissions and work towards achieving net zero carbon emissions across its operations by 2050. The company has already taken major steps in this direction, by building a 10 strong fleet of 18,500 dwt Chemical/Product Tankers. All vessels are fully equipped and ready to connect to and receive shore power.

"This MoU marks another milestone in NatPower Marine's mission to deliver a global network of shore power solutions that support the energy transition of maritime operations," said Stefano D.M. Sommadossi, CEO, NatPower Marine UK. "We are proud to be working alongside an industry leader like Athenian Sea Carriers to accelerate the decarbonisation of international shipping."

"We are proud to have teamed up with NatPower Marine to promote the usage of Shore Power/AMP throughout the intended trading area of our new intermediate IMO 2 tankers, delivering from August this year. Shore Power usage will potentially become mandatory for all vessels, enabling the industry to reduce emissions, pollution and noise," said Jens Martin Jensen, CEO, Athenian Sea Carriers.

NatPower Marine's Commercial Director, Martin Olverson, further stated, "This agreement with Athenian marks an exciting opportunity to work alongside a global shipowner and leader that is actively driving the industry forward. By embracing shore power at fleet scale, Athenian is helping redefine what responsible and future-ready shipping looks like, setting a clear benchmark for others in the sector to follow".

As part of the proposal, NatPower Marine will develop a detailed Master Plan and explore commercial terms for delivering shore power and electric bunkering at mutually

agreed locations. Athenian will support the process by facilitating access to port authorities and providing energy demand data to ensure the solution is tailored for operational success.

Athenian Sea Carriers is renowned for its modern, high-spec fleet and a strong focus on environmental performance. The collaboration reflects its strategic commitment to sustainability and innovation.

This partnership represents a significant step toward creating scalable, cross-border solutions to reduce emissions from port and vessel operations, and further signals industry alignment on the urgent need to decarbonise shipping.

About NatPower Marine

NatPower Marine is a global leader in maritime energy transition, dedicated to decarbonising the shipping industry through scalable, grid-integrated shore power infrastructure and electric i-fuel charging solutions. As part of the NatPower Group, we are developing the world's first international network of clean energy charging points at major ports to support cold ironing and vessel electrification. With a presence across the UK, Europe, Asia, and the Americas, NatPower Marine works in close collaboration with port authorities, shipping lines, and governments to deliver smart, future-ready infrastructure aligned with regulatory and sustainability goals. Our mission is to enable green shipping corridors and help the maritime sector achieve Net Zero emissions through innovation, investment, and cross-sector partnerships.

About Athenian Sea Carriers

Athenian Sea Carriers is a leading shipping company with a strong legacy in the global maritime industry, specialising in the safe and efficient transportation of liquid cargos. It manages the fleets of the Athenian Group, that is owned by the Kyriakou family, who has been involved in global shipping for four generations and has a unique record of owning, operating, buying, and selling different types of vessels, with a focus on building in the best shipyards worldwide and to the most rigorous specifications.

Committed to operational excellence and compliance with strict environmental requirements, Athenian operates a modern and expanding fleet of vessels, having invested in 10 fully equipped shore power newbuild chemical/product tankers currently being commissioned as part of its decarbonisation strategy. The company is actively investing in sustainable shipping technologies to reduce emissions and meet international climate targets. With a forward-looking approach, Athenian Sea Carriers is positioning itself at the forefront of maritime innovation, while continuing to deliver world-class service across global trade routes.